

Department of Defense  
 Military Retirement Fund  
**CONSOLIDATED BALANCE SHEET**  
 As of March 31, 2010 and 2009

	<u>2010 Consolidated</u>	<u>2009 Consolidated</u>
<b>1. ASSETS (Note 2)</b>		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 20,551,337.54	\$ 320,723,238.73
2. Investments (Note 4)	331,350,584,336.66	287,057,711,860.65
3. Accounts Receivable (Note 5)	0.00	8,566,371.60
5. Total Intragovernmental Assets	<u>\$ 331,371,135,674.20</u>	<u>\$ 287,387,001,470.98</u>
C. Accounts Receivable, Net (Note 5)	34,883,659.92	25,893,455.64
<b>2. TOTAL ASSETS</b>	<u>\$ 331,406,019,334.12</u>	<u>\$ 287,412,894,926.62</u>
<b>3. STEWARDSHIP PROPERTY, PLANT &amp; EQUIPMENT (Note 10)</b>		
<b>4. LIABILITIES (Note 11)</b>		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,606,234.40	1,707,533.12
4. Total Intragovernmental Liabilities	<u>\$ 1,606,234.40</u>	<u>\$ 1,707,533.12</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,177,072,713,932.78	1,154,521,081,031.90
F. Other Liabilities (Note 15 & Note 16)	186,070.71	192,027.24
<b>5. TOTAL LIABILITIES</b>	<u>\$ 1,177,074,506,237.89</u>	<u>\$ 1,154,522,980,592.26</u>
<b>6. COMMITMENTS AND CONTINGENCIES (NOTE 16)</b>		
<b>7. NET POSITION</b>		
C. Cumulative Results of Operations - Earmarked Funds	(845,668,486,903.77)	(867,110,085,665.64)
<b>8. TOTAL NET POSITION</b>	<u>\$ (845,668,486,903.77)</u>	<u>\$ (867,110,085,665.64)</u>
<b>9. TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 331,406,019,334.12</u>	<u>\$ 287,412,894,926.62</u>

**Department of Defense**  
**Military Retirement Fund**  
**CONSOLIDATED STATEMENT OF NET COST**  
**For the periods ended March 31, 2010 and 2009**

	<u>2010 Consolidated</u>	<u>2009 Consolidated</u>
<b>1. Program Costs</b>		
A. Gross Costs	\$ 25,164,922,338.85	\$ 25,305,194,494.38
B. (Less: Earned Revenue)	(78,253,847,840.74)	(59,216,370,684.52)
C. Net Program Costs	<u>\$ (53,088,925,501.89)</u>	<u>\$ (33,911,176,190.14)</u>
<b>4. Net Cost of Operations</b>	<u>\$ (53,088,925,501.89)</u>	<u>\$ (33,911,176,190.14)</u>

Department of Defense  
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**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2010 and 2009

	<u>2010 Earmarked Funds</u>	<u>2010 All Other Funds</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ (898,757,412,405.66)	\$ 0.00
3. Beginning balances, as adjusted	<u>(898,757,412,405.66)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(53,088,925,501.89)	0.00
8. Net Change	<u>53,088,925,501.89</u>	<u>0.00</u>
9. Cumulative Results of Operations	(845,668,486,903.77)	0.00
16. Net Position	<u>(845,668,486,903.77)</u>	<u>0.00</u>

Department of Defense  
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**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2010 and 2009

	<u>2010 Eliminations</u>	<u>2010 Consolidated</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ 0.00	\$ (898,757,412,405.66)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(898,757,412,405.66)</u>
7. Net Cost of Operations (+/-)	0.00	(53,088,925,501.89)
8. Net Change	<u>0.00</u>	<u>53,088,925,501.89</u>
9. Cumulative Results of Operations	0.00	(845,668,486,903.77)
16. Net Position	<u>0.00</u>	<u>(845,668,486,903.77)</u>

Department of Defense  
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**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2010 and 2009

	<u>2009 Earmarked Funds</u>	<u>2009 All Other Funds</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ (901,021,261,855.78)	\$ 0.00
3. Beginning balances, as adjusted	<u>(901,021,261,855.78)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(33,911,176,190.14)	0.00
8. Net Change	<u>33,911,176,190.14</u>	<u>0.00</u>
9. Cumulative Results of Operations	(867,110,085,665.64)	0.00
16. Net Position	<u>(867,110,085,665.64)</u>	<u>0.00</u>

**Department of Defense**  
**Military Retirement Fund**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
**For the periods ended March 31, 2010 and 2009**

	<u>2009 Eliminations</u>	<u>2009 Consolidated</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
<b>1. Beginning Balances</b>	\$ 0.00	\$ (901,021,261,855.78)
<b>3. Beginning balances, as adjusted</b>	<u>0.00</u>	<u>(901,021,261,855.78)</u>
<b>7. Net Cost of Operations (+/-)</b>	<u>0.00</u>	<u>(33,911,176,190.14)</u>
<b>8. Net Change</b>	<u>0.00</u>	<u>33,911,176,190.14</u>
<b>9. Cumulative Results of Operations</b>	<u>0.00</u>	<u>(867,110,085,665.64)</u>
<b>16. Net Position</b>	<u>0.00</u>	<u>(867,110,085,665.64)</u>

**Department of Defense**  
**Military Retirement Fund**  
**COMBINED STATEMENT OF BUDGETARY RESOURCES**  
**For the periods ended March 31, 2010 and 2009**

	<u>2010 Combined</u>	<u>2009 Combined</u>
<b>BUDGETARY FINANCING ACCOUNTS</b>		
<b>BUDGETARY RESOURCES:</b>		
3. Budget authority		
3.A. Appropriation	101,655,000,000.00	77,990,000,000.00
3.E. Subtotal	<u>101,655,000,000.00</u>	<u>77,990,000,000.00</u>
<b>7. Total Budgetary Resources</b>	<u>\$ 101,655,000,000.00</u>	<u>\$ 77,990,000,000.00</u>

Department of Defense  
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**COMBINED STATEMENT OF BUDGETARY RESOURCES**  
 For the periods ended March 31, 2010 and 2009

	<u>2010 Combined</u>	<u>2009 Combined</u>
<b>Status of Budgetary Resources:</b>		
8. Obligations incurred:		
8.A. Direct	\$ 25,168,016,723.39	\$ 25,306,488,694.14
8.C. Subtotal	<u>25,168,016,723.39</u>	<u>25,306,488,694.14</u>
9. Unobligated balance:		
9.B. Exempt from apportionment	76,486,983,276.61	52,683,511,305.86
9.C. Subtotal	<u>76,486,983,276.61</u>	<u>52,683,511,305.86</u>
<b>11. Total status of budgetary resources</b>	<u><u>\$ 101,655,000,000.00</u></u>	<u><u>\$ 77,990,000,000.00</u></u>
<b>Change in Obligated Balance:</b>		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	\$ 3,698,756,240.60	\$ 3,359,247,411.86
12.C. Total unpaid obligated balance	<u>3,698,756,240.60</u>	<u>3,359,247,411.86</u>
13. Obligations incurred net (+/-)	25,168,016,723.39	25,306,488,694.14
14. Less: Gross outlays	(25,250,154,031.21)	(24,893,499,074.10)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	3,616,618,932.78	3,772,237,031.90
18.C. Total, unpaid obligated balance, net, end of period	<u>3,616,618,932.78</u>	<u>3,772,237,031.90</u>
<b>Net Outlays</b>		
<b>19. Net Outlays:</b>		
19.A. Gross outlays	25,250,154,031.21	24,893,499,074.10
19.C. Less: Distributed Offsetting receipts	(58,619,000,000.00)	(51,125,000,000.00)
<b>19.D. Net Outlays</b>	<u><u>\$ (33,368,845,968.79)</u></u>	<u><u>\$ (26,231,500,925.90)</u></u>