



COMPTROLLER

OFFICE OF THE UNDER SECRETARY OF DEFENSE

1100 DEFENSE PENTAGON  
WASHINGTON, DC 20301-1100

FEB 13 2023


(Program/Budget)

MEMORANDUM FOR ASSISTANT SECRETARY OF THE ARMY (FINANCIAL  
MANAGEMENT AND COMPTROLLER)  
ASSISTANT SECRETARY OF THE NAVY (FINANCIAL  
MANAGEMENT AND COMPTROLLER)  
ASSISTANT SECRETARY OF THE AIR FORCE (FINANCIAL  
MANAGEMENT AND COMPTROLLER)  
ASSISTANT SECRETARY OF DEFENSE (HEALTH AFFAIRS)  
DIRECTOR, ADMINISTRATION AND MANAGEMENT  
DIRECTORS, DEFENSE AGENCIES

SUBJECT: Fiscal Year 2023 Enacted Foreign Currency Exchange Rates for Budget Execution

Consistent with section 8122 of the Consolidated Appropriations Act, 2023 (division C of Public Law 117-328), Fiscal Year (FY) 2023 foreign currency exchange rates for budget execution are being revised to reflect more favorable current exchange rates. The following table provides the revised rates that are to be used for the remainder of FY 2023, effective as of February 1, 2023.

Foreign Currency Exchange Rates to one U.S. Dollar		
Country	FY 2023 President's Budget Rate	FY 2023 Enacted Rate
Denmark	6.2395	6.9802
European	0.8390	0.9381
Iceland	125.0912	131.3927
Japan	109.7015	127.7677
Norway	8.5634	9.3864
Singapore	1.3426	1.3750
South Korea	1,142.6335	1,259.1031
Turkey	8.4846	15.7532
United Kingdom	0.7200	0.7922

  
Anne J. McAndrew  
DoD Deputy Comptroller  
(Program/Budget)